

Jersey Association for Youth and Friendship

**Annual Financial Statements
for the year ended 31 December 2024**

Jersey Association for Youth and Friendship

(Registration Number 143)

Annual Financial Statements for the year ended 31 December 2024

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Jersey Association for Youth and Friendship

(Registration Number 143)

Annual Financial Statements for the year ended 31 December 2024

Charity Information

Country of Incorporation and Domicile	Jersey
Registration Number	143
Registration Date	21 June 2019
Nature of Business and Principal Activities	The charity provides affordable and safe accommodation for young people between the ages of 18 and 25 who, through no fault of their own, find themselves unable to live in the family home or have no other alternative accommodation.
Committee	D Pike (Appointed 19 March 2024) L Batchelor (Appointed 19 March 2024) T Le Bas (Appointed 19 March 2024) K Le Feuvre N Le Barz K Jervis S Temple H Jeune (Resigned 14 March 2025) T Le Bas (Resigned 19 March 2024) C Boleat (Resigned 19 March 2024) A Binnington (Resigned 9 July 2024)
Business Address	JAYF Jeune House 32 Havre des Pas St Helier JE2 4UL
Auditors	Alex Picot Chartered Accountants The Le Gallais Building 6 Minden Place , St Helier JE24WQ

Jersey Association for Youth and Friendship

(Registration Number 143)

Annual Financial Statements for the year ended 31 December 2024

The trustees present their Committee Annual Report for the year ended 31 December 2024.

Structure, governance and management

Jersey Association of Youth and Friendship (JAYF) was established in 1961. It is established as an association incorporated under the laws of Jersey entitled “Loi (1862) sur les teneures en fidéicommis et l’incorporation d’associations” as a Philanthropic Association (“Société de Bienfaisance”). The Association operates under a written constitution (Constitution).

The Charity is managed by a Committee, including a Chair, a Treasurer, a Secretary and other members who are selected in part due to their skill sets, which contribute to providing informed oversight covering all the activities of the Charity. The current Committee is listed on page 2 to these financial statements. The committee meets at least every two months and is in regular contact with management.

The operations are run by the CEO and two Residents’ Coordinators. They are also assisted by the House Supervisors, who live in our hostels to be able to provide informal and immediate support to our residents.

Objectives and activities

The key object set out in the Constitution is “to provide hostels for and to assist young people who are in need of home, security and help”. The young people are aged between 18 and 25 and the principal activity is the provision of accommodation through the operation of four accommodation hostels and 3 self-contained flats in Jersey. In addition to the provision of accommodation, we provide an element of additional support for our residents as required in order to enable them to better achieve their objectives. This support is provided often through focussed interaction with government and business to provide a bespoke plan for each resident.

Achievements and performance

In 2024, our work included:

- Supporting 40 referrals/enquiries, accommodating 18 young people.
- Of these: 11 were male, 5 were female, and 2 were trans/non-binary, with an average age of 20 at referral and an average stay of just over 15 months.
- 61% of these residents were employed or in education during their time with us.

Beyond housing, JAYF supports residents in accessing services such as Back to Work, Customer and Local Services, Housing Advice Services, and advocates to ensure their voices are heard.

One of our principal fundraising activities is our Open Gardens initiative, through which a number of private gardens hold open afternoons with cream teas for visitors. These are generally very well supported and in 2024 raise £17,282 for us. This achievement would not have been possible without the generosity of homeowners, the dedication of volunteers, and the enthusiasm of visitors.

We are also supported by a wide range of businesses, grant bodies, government departments, parishes and private donors. We would especially like to record our thanks to the Jersey Community Foundation, The Richard Jeune Foundation, Ocorian, Aztec financial Services, Rawlinson Hunter, Canaccord, The Association of Jersey Charities, Lloyds Bank, Ms EV Rouse, Mr Patrick Delafield and Mr David Roberts for their generous support during 2024.

All of the above generous donors make it possible for us to continue our work.

Financial review

The financial statements for JAYF are set out on pages 8 to 18 of this document and the detailed analysis of our financial results can be found there.

In summary, our total income for the year was £391,340 (2023: £226,779). After expenditure on hostels and administration of £277,128 (2023: £217,637) and a net loss on investments of £(6,759) (2023: gain of £25,217), the Charity had Net Income of £107,453 (2023: £34,359).

At the balance sheet date JAYF had reserves totalling £2,354,635 (2023: £2,247,182). There are no restricted funds. As at the balance sheet date, there were no material amounts which have been designated or otherwise committed.

The level of reserves has been increased over the last few years in anticipation of a strategic decision to seek to condense our operations onto a single site, or at least to reduce the number of sites we operate. The amount of the reserves held is considered to be appropriate in the light of this strategy. The Committee is due to review the current strategy later in 2025.

Funds held as custodian trustees on behalf of others

We confirm that as a Charity we do not hold any funds on behalf of any other body and that none of the Charity's assets are held by members of the Committee.

Hilary Jeune - Chair

Date

INDEPENDENT AUDITOR'S REPORT TO THE COMMITTEE OF THE JERSEY ASSOCIATION FOR YOUTH AND FRIENDSHIP

Qualified opinion on financial statements

We have audited the financial statements of Jersey Association for Youth and Friendship (the "association") for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance sheet and Notes to the annual financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation are the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, except for the matters described in the basis for qualified opinion section of our report, the financial statements:

- have been properly prepared in accordance with United Kingdom Accounting Standards;
- give a true and fair view of the state of the association's affairs as at 31 December 2024 and of its net income for the year then ended.

Basis for qualified opinion

As disclosed in note 3, the Association's buildings are carried at cost. This does not comply with FRS 102 which requires property to be held at amortized cost and depreciated or at fair value under the revaluation model. It has not been practicable to quantify the effect that this non-compliance would have on the carrying value of the properties or accumulated funds.

In addition, the evidence available to us was limited in respect of cash receipts of £21,322 within fund raising activities income in the Statement of Financial Activities. There were no other satisfactory audit procedures that we could adopt to confirm that this income was properly recorded. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the committees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the association's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the committees' with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE COMMITTEE OF THE JERSEY ASSOCIATION FOR YOUTH AND FRIENDSHIP (CONTINUED)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the committee

The committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

During our audit we assessed the risk of material misstatement of the financial statements as a result of non-compliance with relevant laws and regulations (irregularities), including fraud. Based on our understanding of the entity and its environment, together with discussion with senior management where appropriate, we were able to identify those laws and regulations which would have a direct effect on the financial statements as well as those which may have an effect on amounts in the financial statements, for instance through the imposition of fines or litigation. These included, but were not limited to, FRS 102 and Charities (Jersey) Law 2014 as well as general legislation applicable to a business operating in the Jersey charity sector, such as Data Protection requirements, Employment Law, Health and Safety Regulation and Tenancy Regulation. The risks arising from these laws and regulations were discussed amongst the audit engagement team, including consideration as to how and where fraud might occur.

**INDEPENDENT AUDITOR'S REPORT TO THE COMMITTEE OF
THE JERSEY ASSOCIATION FOR YOUTH AND FRIENDSHIP (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements (continued)

Based on our assessment, the Engagement Partner ensured that the audit engagement team was composed appropriately with suitable competence and capabilities in order to allow identification and recognition of non-compliance with laws and regulations. The risks identified were communicated to all engagement team members who remained alert during the course of the audit for any indication of irregularities, including fraud.

Our procedures in response to the risks identified included the following:

- Enquiry of management, including consideration of known or suspected instances of non-compliance with laws and regulation or fraud;
- Review all available minutes of meetings held by those charged with governance;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In common with all audits carried out under the ISAs(UK), we carried out procedures in response to the threat of management override, including those considering the appropriateness of journal entries and judgements made in making accounting estimates;
- Review for any changes to activities which the entity undertakes;

There are inherent limitations in the audit procedures above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. In addition, the risk of not detecting material misstatement due to fraud is higher than detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery, collusion or intentional misrepresentations. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the association's committee, as a body, in accordance with our engagement letter. Our audit work has been undertaken so that we might state to the association's committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's committee as a body, for our audit work, for this report, or for the opinions we have formed.

Jersey Association for Youth and Friendship

(Registration Number 143)

Annual Financial Statements for the year ended 31 December 2024

Statement of Financial Activities

Figures in £

	Notes	2024	2023
Total income and endowments	2	391,340	226,779
Total administrative expenses	12	(49,957)	(40,322)
Total expenditure on hostels	11	(227,171)	(177,315)
Total expenditure		(277,128)	(217,637)
(Losses) / gains on investments		(6,759)	25,217
Net gains and losses		(6,759)	25,217
Net income		107,453	34,359
Net movement in funds		107,453	34,359

Jersey Association for Youth and Friendship

(Registration Number 143)

Annual Financial Statements for the year ended 31 December 2024

Statement of Financial Position

Figures in £	Notes	2024	2023
Fixed assets			
Tangible assets	3	1,286,016	1,299,932
Investments	4	932,525	582,774
		2,218,541	1,882,706
Current assets			
Debtors: Amounts falling due within one year	5	35,108	29,732
Cash at bank and in hand	6	126,875	353,723
		161,983	383,455
Current liabilities			
Creditors: amounts falling due within one year	7	(25,889)	(18,979)
Net current assets		136,094	364,476
Total assets less current liabilities		2,354,635	2,247,182
Net assets		2,354,635	2,247,182
Capital and reserves			
Accumulated Fund		2,247,182	2,212,823
Net movement in funds		107,453	34,359
Shareholders' funds		2,354,635	2,247,182

The annual financial statements were approved and authorised for issue by the Board of Trustees by:

Name

Hon. Treasurer

Date:

Name

Committee member

Date:

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

2024

2023

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Jersey Association for Youth and Friendship is a charity incorporated in Jersey. The address of the registered office and registration number is given in the company information on page 2 of these annual financial statements. The charity provides affordable and safe accommodation for young people between the ages of 18 and 25 who, through no fault of their own, find themselves unable to live in the family home or have no other alternative accommodation.

These annual financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities (Jersey) Law, 2014.

These annual financial statements have been prepared in accordance with Charities (Jersey) Law, 2014. The annual financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102):

- The requirements of Section 7 Statement of Cash Flows
- The requirements of Section 3 Financial Statement Presentation paragraph 3.17(d)
- The requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c)
- The requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b), 12.29A and 12.30

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Asset class	Useful life / depreciation rate
Freehold property	No depreciation
Fixtures and fittings	5 years
Computer equipment	5 years

1.4 Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through the Statement of Financial Activities. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

2024

2023

Summary of significant accounting policies continued...

1.5 Financial instruments

The association has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Such assets are subsequently stated at amortised cost using the effective interest method.

Financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in the Statement of Financial Activities and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying value and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the Statement of Financial Activities. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the Statement of Financial Activities.

1.6 Income

Income arising from Residents' receipts is brought to the credit of the Statement of Financial Activities on a cash received basis. Income arising from investments is brought to the credit of the income and expenditure account when it is due to the Association.

Fundraising income derives from a variety of events held throughout the year. These events are organised by members of the Association's Appeals Committee who are responsible for the collection of cash and cheques. Details are subsequently entered into the Appeals Committee records and deposited into the bank.

Grants and donations are accounted for under the accruals model as permitted by FRS 102. The deferred element of grants is included in creditors as deferred income. Grants of a revenue nature are recognised in "other income" within the Statement of Financial Activities in the same period as the related expenditure.

Donations are recognised once the Association has been notified of the donation unless performance conditions require deferral of the amount. Donations received by the Association are mainly made by cheque. These are entered into the Association's books and deposited into the bank.

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

2024

2023

2. Income

2.1 The analysis of income by activity is as follows:

2024

2023

Donations and bequests		57,059	23,966
Fundraising activities	2.2.1	21,322	26,477
Receipts from residents		125,670	132,279
Grant income	2.2	150,500	31,800
Bank interest		10	19
Other income		725	-
Investment income		36,054	12,238
Total income		391,340	226,779

2.2 Analysis of grants

Parish Grants	500	800
Ocorian Trustees	40,000	31,000
JCF Grant	80,000	-
Association of Jersey Charities	30,000	-
Total	150,500	31,800

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

Income continued...

2.2.1 Fundraising

	2024			2023		
	Income	Cost	Net	Income	Cost	Net
	£	£	£	£	£	£
Fundraising - Bridge	3,873	(47)	3,919	5,060	68	4,992
Fundraising - Open Gardens	17,282	1,478	15,804	20,740	2,392	18,348
Fundraising - Other	167	229	(62)	677	150	527
	21,322	1,660	19,661	26,477	2,610	23,867

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

2024

2023

3. Tangible assets

3.1 Balances at year end and movements for the year

	Freehold property	Fixtures and fittings	Computer equipment	Total
Cost				
At 01 January 2024	1,260,819	135,776	755	1,397,350
Additions	-	5,042	1,000	6,042
At 31 December 2024	1,260,819	140,818	1,755	1,403,392
Depreciation				
At 01 January 2024	-	(97,116)	(302)	(97,418)
Charge for the year	-	(19,740)	(218)	(19,958)
At 31 December 2024	-	(116,856)	(520)	(117,376)
At 31 December 2024	1,260,819	23,962	1,235	1,286,016
At 31 December 2023	1,260,819	38,660	453	1,299,932

3.2 Freehold properties comprise:

Jeune House, Havre des Pas	579,236	579,236
Bryan Skinner House	380,376	380,376
Avalon, St Mark's Road	141,736	141,736
Lyndale, Tower Road	159,471	159,471
	1,260,819	1,260,819

4. Investments

4.1 Movement in investments

Balance as at 1 January 2024	582,774	722,245
Additions	354,625	
Disposals	-	(135,934)
Movement in Fair Value	(4,874)	(3,537)
Closing balance	932,525	582,774

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

2024

2023

Investments continued...

	2024 Cost	2024 Market Value	2023 Cost	2023 Market Value
I SHARE GBP CORP (£492)	-	-	50,249	47,425
Aegon AM UK ICVC Aegon Ethical Corp BD STG B (36,544,926)	71,471	73,287	-	-
MELVILLE DOUGLAS INCOME FUND (4,213.6311)	-	-	44,000	41,415
INVESCO MANAGEMENT BOND A GBP QD DIS (9.954)	-	-	23,321	25,273
M&G GUERNSEY OFFSHORE OPT. INCOME (17.531)	-	-	20,175	24,005
TWENTY FOUR GLOBEL BOND IGBP DIS (209.8921)	-	-	21,600	18,007
LIONTRUST SUS FUT LIONTST SUST FUTR CORP BD 2 (98,673)	69,776	69,852	19,500	17,680
EURO INV BANK 5.5% SNR 15/04/2025 GBP1000 (120,000)	125,801	124,782	125,801	125,909
KREDITANST FUR WIE 5.5% GTD SNR 18/06/2025 GBP (187,000)	194,116	192,962	194,117	194,737
KREDITANST FUR WIE 4.875% GTD SNR 10/10/28 GBP (42,000)	44,131	42,983	44,131	44,540
UK(GOVT OF) 4.125% BDS 29/01/27 GBP1000 (175,000)	180,101	177,313	-	-
UK(GOVT OF) 4.5% BDS 07/06/2028 GBP1000 (42,000)	43,417	42,343	43,417	43,783
JPMORGAN LIQUIDITY GBP LQDTY LVNAV SELECT ACC (0.798)	8,585	9,002	-	-
JPMORGAN LIQUIDITY GBP LQDTY LVNAV SELECT DIS (200,000)	200,000	200,000	-	-
	937,398	932,524	586,311	582,774

5. Debtors

Debtors comprise:

Amounts falling due within one year

Other Debtors	481	-
Income Accruals	14,242	3,668
Prepayments and accrued income	104	9,804
GST receivable	20,281	16,260
	35,108	29,732

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

2024

2023

6. Cash at bank and in hand

Main accounts	42,694	20,500
Hostel accounts	26,339	9,073
Appeals Committee accounts	56,490	156,455
Cash at broker	1,352	167,695
	126,875	353,723

7. Creditors: amounts falling due within one year

Creditors: amounts falling due within one year comprise:

Trade creditors	3,709	12,334
Other creditors	417	-
Social security and other taxes	2,682	3,551
Accruals	18,478	2,494
Refundable deposits	602	600
	25,888	18,979

8. Events after the end of the period

As at the date of approval of the financial statements, there are no post-balance sheet events that would have a material impact on the Charity's financial position or require adjustment to the financial statements.

9. Ultimate controlling party

In the opinion of the Committee, the association has no ultimate controlling party.

10. Average number of employees during the year

The average number of employees of the association during the year was 4 (2023: 2).

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

11. Hostel Breakdown

	JEUNE HOUSE		BRYAN SKINNER HOUSE		AVALON		LYNDALE		WOODBINE APARTMENTS		TOTAL	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£	£	£	£	£	£	£
Expenditure:												
Wages and social security	48,349	17,563	33,181	17,563	20,442	17,563	20,773	17,563	8,321	17,563	131,066	87,814
Heat, gas, light and water (less refunds)	7,053	9,678	5,533	5,470	3,379	3,500	4,029	1,847	3,898	4,710	23,892	25,205
Rates	1,227	641	431	374	369	321	308	267	-	444	2,334	2,046
Rent	-	-	-	-	-	-	-	-	5,871	5,690	5,871	5,690
Telephone (less refunds)	2,567	2,507	249	374	164	373	164	318	622	195	3,766	3,768
Insurance	3,433	2,962	1,566	1,351	1,684	1,453	1,208	1,042	211	182	8,101	6,991
Property maintenance charges	858	2,367	787	1,068	701	1,078	864	1,878	-	1,102	3,210	7,493
Repairs and renewals	18,885	6,070	5,927	3,461	3,367	1,091	2,573	2,819	5,359	2,169	36,112	15,610
Security contract payments- Avalon	-	-	-	-	3,144	7,000	-	-	-	-	3,144	7,000
Sundry (including advertising and cleaning)	4,608	7,149	383	1,453	1,112	2,900	1,067	1,959	2,504	2,237	9,675	15,698
Total	86,980	48,937	48,057	31,114	34,362	35,279	30,986	27,693	26,786	34,292	227,171	177,315
Receipts:												
Residents	34,669	42,974	21,394	27,882	32,691	22,196	21,140	20,675	15,776	18,552	125,670	132,279
Net Surplus/(Deficit) on hostels	(52,311)	(5,963)	(26,663)	(3,232)	(1,671)	(13,083)	(9,846)	(7,018)	(11,010)	(15,740)	(101,501)	(45,036)
Average number of residents	7	9	4	5	3	4	4	4	2	3	20	25

Jersey Association for Youth and Friendship

Notes to the Financial Statements

Figures in £

2024

2023

12. Administrative expenses comprise of:

General expenses	5,481	464
Bank Charges	7	110
Consulting	1,367	-
Advertising, marketing and direct mail materials	-	10
Brokers fees	4,047	3,638
Fundraising activities	1,660	2,610
Audit and accountancy fees	10,875	1,550
Depreciation	19,958	19,144
Legal fees	2,000	4,500
IT Software and Consumables	1,152	4,457
Staff Training	414	1,254
Insurance - General	2,996	2,585
	49,957	40,322

Jersey Association for Youth and Friendship

(Registration Number 143)

Annual Financial Statements for the year ended 31 December 2024

Detailed Income Statement

Figures in £	2024	2023
Income	2	
Donations and bequests	57,059	23,966
Fundraising activities	21,322	26,477
Receipts from residents	125,670	132,279
Grant income	150,500	31,800
Bank interest	10	19
Other income	725	-
Investment income	36,054	12,238
Total income and endowments	391,340	226,779
Administrative expenses:		
General expenses	(5,488)	(574)
Consulting	(1,367)	-
Advertising, marketing and direct mail materials	-	(10)
Brokers fees	(4,047)	(3,638)
Fundraising activities	(1,660)	(2,610)
Audit and accountancy fees	(10,875)	(1,550)
Depreciation	(19,958)	(19,144)
Legal fees	(2,000)	(4,500)
IT Software and Consumables	(1,152)	(4,457)
Staff Training	(414)	(1,254)
Insurance - General	(2,996)	(2,585)
	(49,957)	(40,322)
Hostel expenses	11	
Wages and social security	(131,066)	(87,814)
Heat, gas, light and water (less refunds)	(23,892)	(25,205)
Rates	(2,334)	(2,046)
Telephone (less refunds)	(3,766)	(3,768)
Rent	(5,871)	(5,690)
Insurance	(8,101)	(6,991)
Property maintenance charges	(3,210)	(7,493)
Repairs and renewals	(36,112)	(15,610)
Security contract payments - Avalon	(3,144)	(7,000)
Sundry (including advertising and cleaning)	(9,675)	(15,698)
	(227,171)	(177,315)
<i>Other operating expenses</i>		
Total expenditure	(277,128)	(217,637)
Net gains and losses		
(Losses)/Gains on investments	(6,759)	25,217
	(6,759)	25,217
Net income	107,453	34,359
Net movement in funds	107,453	34,359